

KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Indian Companies Act, 1956) CIN:U40100KL2011SGC027424

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ABSTRACT

Revision of Pay and Allowances of workmen and officers of Kerala State Electricity Board Limited and the revision of Pension and other related benefits to the pensioners- Government approval awaited- implementation of Long Term Settlement, Officers Pay Revision and Revision of pension.

CORPORATE OFFICE (PERSONNEL)

B.O (FTD) No.746 /2016(PSI /3764/2015)

Thiruvananthapuram, Dated: 03-03-2016

Read: 1. B.O. (DB) No.640/2016(PSI/3764/Pay Revision/2015) dated 26-02-2016

2. B.O. (FTD) No.703/2016(PSI/697/Pension Revision/2016) dated 02-03-2016

ORDER

As per Board Order referred 1st above, Kerala State Electricity Board Limited has approved the proposal for the revision of pay and allowances of workmen and officers and the same has been forwarded to the Government for formal approval. As per Board Order read 2nd paper above the proposal for the revision of pension and other related benefit to the pensioners of Kerala State Electricity Board Limited has also been approved in principle by Kerala State Electricity Board Limited and the same was also forwarded to Government for approval.

The Chief Internal Auditor has been authorized to issue Audit Circular with necessary illustration.

Kerala State Electricity Board Limited has decided to accept the agreement reached with the recognised trade unions revising pay and allowances of workmen. Kerala State Electricity Board Limited has signed a Long Term Settlement with the recognized trade unions for revising the pay and allowances of workmen on 17-02-2016.

The Long Term Settlement applicable for the workmen is implemented from the date of signing of settlement in anticipation of government approval which is issued later. The revision of pay and allowances of the officers and the revision of pension and other related benefits to the pensioners are implemented in Kerala State Electricity Board Limited subject to the formal sanction from the government.

As the approval for the revision of pay and allowances of workmen, Officers and Pension Revision are being granted by government after due verification and evaluation of various aspects involved, which may involve considerable period of time, Kerala State Electricity Board Limited has considered the possibility of implementing the same at the earliest for administrative conveniences in anticipation of government approval which will be obtained subsequently.

Having considered the above, the Full Time Directors meeting held on 03.03.2016 has taken the following decision.

- 1. To implement the Long Term Settlement-2016 entered in to between Kerala State Electricity Board Limited and Recognized Trade Unions of Kerala State Electricity Board Limited in anticipation of Government approval that will be obtained subsequently.
- 2. To implement the revision of pay and allowance of officers of Kerala State Electricity Board Limited in anticipation of Government approval which will be obtained subsequently.

3. To implement the revision of pension and other related benefits in Kerala State Electricity Board Limited in anticipation of Government approval which will be obtained subsequently.

By Order of the Full Time Directors Sd/-R.RAJASEKHARAN NAIR Secretary (Administration)

Copy to:

All Chief Engineers (Electrical & Civil)

Deputy Chief Engineer (HRM-I) with full powers of Chief Engineer (HRM)/Financial Advisor

Legal Adviser & Disciplinary Enquiry Officer

The Chief Vigilance Officer/Deputy Chief Engineer (IT)

Chief Public Relations Officer/Deputy Secretary (Administration.)

The TA to Chairman & Managing Director

The TA to Director (D & S)/Director (T & SO)/TA to Director (CP & SCM)/Director (G & HRM)

The PA to Director (Finance)/CA to Secretary (Administration)/

The FC Superintendent/Record Section/Library/Stock File.

Forwarded/By Order

Senior Superintendent